



REMINGTON

The premier service provider to the hospitality industry™

NEWS RELEASE

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REMINGTON RECOGNIZED FOR PROJECT MANAGEMENT SERVICES

Receives Top Hotel Renovation Awards from Carlson Companies

DALLAS – (June 17, 2004) – Remington Hotel Corporation, the *premier service provider to the hospitality industry™*, announced that it received "Renovation of the Year" Awards from Radisson for its project management efforts in connection with the renovation of three Remington-managed Radisson Hotels.

The MacArthur Airport Radisson in Holtsville, NY, Indianapolis Radisson Airport in Indianapolis, IN, and Woburn Radisson in Woburn, MA, all received Renovation of the Year Awards in the \$1 million to \$5 million category. The Renovation of the Year Award recognizes the quality of the finished product and its ability to meet and exceed guest's expectations.

Commenting on the announcement, Mark Sharkey, Chief Operating Officer of Remington, stated, "Remington is a complete resource for the hospitality industry, offering Project Management, Asset Management and Property Management services to our growing list of hospitality clients. We perform thousands of project management tasks each year for hotels that we currently manage as well as on a project-by-project basis for properties that we don't manage. With a genuine commitment to providing superior results, we bring an operations perspective to the projects we manage that few can match. These Renovation Awards recognize our superior capabilities in the project management and development services."

Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the United States, Dallas-based Remington currently has 45 hotels under property management, 40 ongoing project management jobs and 26 hotels under asset management. Over the past 35 years, the owners of Remington have acquired, developed and sold more than 200 hotel assets.

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