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The premier service provider to the hospitality industry™

NEWS RELEASE

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REMINGTON TO MANAGE DOUBLETREE HOTEL IN SUBURBAN DETROIT

Doubletree Hotel in Novi, Michigan is Latest in Remington's Growing Property Management Portfolio

DALLAS — (January 30, 2006) — Remington Hotel Corporation, the *premier service provider to the hospitality industry™*, today announced that it has been selected by IBC Bank to provide Property Management services to the 217-room Doubletree Hotel Novi in Novi, Michigan, a northwestern suburb of Detroit.

Conveniently located just off I-96 in southwest Oakland County, the state's fastest growing business environment, the Doubletree Hotel Novi features The Oaks Grill, a full-service restaurant, The Whole 9 Yards sports bar, gift shop, indoor and outdoor pools, business center, fitness center and 10,000 square feet of meeting space. The hotel's 209 luxury guestrooms and 8 deluxe executive suites include Doubletree's *Sweet Dreams™* bedding package, coffee makers, irons and ironing boards, hairdryers, two phones with voicemail, free high speed wireless Internet access, desk and of course Doubletree's fresh baked cookies upon arrival.

Mark A. Sharkey, Chief Operating Officer of Remington, noted, "The Doubletree Hotel Novi is the third Doubletree-branded property in our management portfolio. Remington has a long track record with the brand, and we are well-versed in its culture. We are pleased to have been selected to manage the Doubletree Hotel Novi and look forward to implementing our proven company revenue drivers to enhance the service and satisfaction for our guests and the operating performance for our client."

Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the U.S., Remington currently has property, project and asset management assignments from coast to coast for many of the world's leading hotel owners and developers. The Company's experience spans all lodging types, segments and locations, including 13 different brands, independents and hotel condominiums. For more information about Remington, please visit www.remingtonhotels.com.

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