



REMINGTON

The premier service provider to the hospitality industry™

NEWS RELEASE

Contacts: Jack McHugh
Senior Vice President
(972) 778-9200
jackmchugh@remingtonhotels.com

Tripp Sullivan
Corporate Communications, Inc.
(615) 254-3376

REMINGTON NAMES ROB HAIMAN TO LEAD NEW CONDO HOTEL INITIATIVE

*Remington Utilizes Hotel Development and Management Expertise
to Expand Condo Hotel Business*

DALLAS — (November 8, 2005) — Remington Hotel Corporation, the *premier service provider to the hospitality industry™*, today announced that it has named Robert G. Haiman to lead the Company's newly created condominium hotel development and management division. Mr. Haiman will work together with Remington's new business development group, industry veterans Jack McHugh, Sonny Sra and Jeff Dallas, to continue to pursue new condo hotel developments, project management and property management agreements nationwide.

Mr. Haiman joined Remington in November 2004 as General Counsel and was promoted to Senior Vice President in June 2005. He was formerly an attorney in the real estate department at Gibson, Dunn & Crutcher. His expertise includes representing owners, lenders, developers and real estate investment companies in connection with the acquisition, development, financing, management and sale of commercial real estate properties.

"Rob is the right person to lead this important new business initiative for Remington," noted Mark Sharkey, Chief Operating Officer of Remington. "His legal background with experience in all facets of real estate development is a perfect fit for the often complex agreements, permitting and approvals necessary to expedite the development process and structure new management agreements. Rob will work in tandem with our experienced new business development team that will focus on acquiring new management contracts and development opportunities.

"We believe there is a tremendous opportunity for Remington to capture an increasing share of the condo hotel market. Utilizing our hotel development expertise, we can add significant value to any stage of a new development that can present any number of unique challenges. For condo hotels and owners, we can also offer our extensive management experience for those seeking a sustainable management agreement with a professional manager boasting a proven track record of increasing returns and operating profits."

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Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the U.S., Remington currently has property, project and asset management assignments from coast to coast for many of the world's leading hotel owners and developers. The Company's experience spans all lodging types, segments and locations, including 15 different brands, independents and condominium hotels. For more information about Remington, please visit www.remingtonhotels.com.

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