



# REMINGTON

*The premier service provider to the hospitality industry™*

## NEWS RELEASE

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### **REMINGTON EXPANDS GROWING PRESENCE IN HOTEL CONDOMINIUM MARKET**

*Remington to develop and manage 530-Room Luxury Resort and Spa in Indian Wells, CA*

DALLAS — (December 2, 2005) — Remington Hotel Corporation, the *premier service provider to the hospitality industry™*, today announced plans for the development of Remington Las Montañas Resort Hotel & Spa in Indian Wells, CA. Construction on the new hotel condominium resort is expected to commence in late-2006 with a grand opening planned for 2008.

The Remington Las Montañas Resort Hotel & Spa will include a 530-room resort hotel and 265 hotel condominium units. Located south of Miles Avenue and immediately west of Washington Street in Indian Wells, the resort will cater to National Association and Fortune 500 Corporate groups with its 65,000 square feet of state-of-the-art meeting space, ballroom, private screening and pre-function rooms. A 15,000-square-foot spa and fitness center will entice both owners and guests to stay in shape while experiencing the finest resort in the Coachella Valley. Separate family and adult leisure areas along with elegant pools and spectacular water activity areas as well as a spa pool, will raise the relaxation possibilities to new levels. Chipping and putting greens with mountain views will prepare owners and guests for the challenges presented by Indian Wells' world famous golf courses. Designs for the Remington Las Montañas Resort Hotel & Spa also place an emphasis on dining options, with formal dining for both lunch and dinner, a three-meal restaurant that serves family poolside and family interior dining, a walk-up/poolside bar at the adult pool, wellness dining at all restaurants and a lobby bar. Plans also call for a kids club, golf and tennis concierge, a private owner's concierge and 1,000 square feet of retail space.

Remington has teamed with an affiliate of Sanderson J. Ray Development and Trillium Resorts to develop Las Montañas. In addition to being a partner in Remington's new venture, Sanderson J. Ray Development will also be developing a high-end retail component to the resort immediately across Miles Avenue. Trillium Resorts will be responsible for leading the condominium sales and marketing effort. A VIP list is now forming and sell-out is expected by Spring 2006. Remington will coordinate all development activity; execute all aspects of on-site management and operations at the resort; operate the condominium rental program; manage the condominium owners association; and develop and execute sales and marketing strategies for the condominium rental program.

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"Remington Las Montañas Resort Hotel & Spa has all the elements in place to become a phenomenal success story for Remington, Sanderson J. Ray and Trillium," noted Mark Sharkey, Chief Operating Officer of Remington. "Putting our 35 plus years of hotel development experience to work we have created what will be Indian Wells' newest and finest hotel condominium resort, highlighted by luxurious amenities and space for owners and guests alike. We expect Las Montañas to attract discerning buyers and discriminating leisure guests as well as large and small group clients from all over the world. We have also assembled a first-class team that will ensure all aspects of the pre-selling, development, construction and management of Remington Las Montañas Resort Hotel & Spa will be led by the best in the business. In short, we could not have envisioned a better project to continue to expand Remington's growing presence in the vibrant hotel condominium market."

The typical condominium unit at the Remington Las Montañas Resort Hotel & Spa will total approximately 1,835 square feet with a master bedroom, living, dining and kitchen area and junior lockout suite. All units will have nearly 400 square feet of outdoor living space with a fireplace to enhance the resort's fabulous mountain views, exterior leisure areas and architectural embellishments. The units are in three connected towers with floors layering from five to seven levels. A majority of the rooms will be located on levels two through six. Premium suites may be located on the terraced upper levels with exquisite mountain views.

Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the U.S., Remington currently has property, project and asset management assignments from coast to coast for many of the world's leading hotel owners and developers. The Company's experience spans all lodging types, segments and locations, including 13 different brands, independents and hotel condominiums. For more information about Remington, please visit [www.remingtonhotels.com](http://www.remingtonhotels.com).

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