

Contact: Marina MacDonald / Jeff Dallas
Remington
(972) 980-2700
marinamacdonald@remingtonhotels.com
jeffdallas@remingtonhotels.com

Norbert Beatty / Michelle Nelson
MMG Mardiks
(212) 219-7560 ext. 6772/6762
nbeatty@mimgmardiks.com
mnelson@mimgmardiks.com

FOR IMMEDIATE RELEASE

REMINGTON NAMES LORRAINE PARK VICE PRESIDENT OF SPAS

DALLAS (July 18, 2006) - Remington today announced the appointment of Lorraine Park to the newly created position of Vice President of Spas. She will oversee the development of a signature spa brand, as well as specialty spa services, products and facilities; fitness centers, and other health and wellness initiatives at Remington-managed properties.

"We are delighted to welcome Lorraine, who will apply her significant experience and expertise in the direction of Remington's spa concepts and development of a signature brand of spas, services and products," remarked Mark Sharkey COO. "Spas continue to represent a key point of differentiation at hotels and resorts, as Remington continues to dedicate resources to its spa and wellness offering."

Ms. Park brings to Remington extensive experience in luxury spa development and operations. She most recently served as area director of the Golden Door Resort Spas, where she was responsible for development and implementation of operational standards, spa design, services, staffing and financial management of the spas. She also created all spa-related training programs for the company and was instrumental in development and spa design for a new tier of Sasura branded spas. Ms. Park was also responsible for marketing programs and development of sales collateral for Golden Door Spas, which have been consistently ranked among North America's Top 10 Spas by *Travel + Leisure* magazine.

Prior to Golden Door, Ms. Park served as spa director at the Arizona Biltmore Resort and Spa which ranked as the number one spa in Arizona. While directing this operation, she developed numerous new body treatments and facials for the facility, resulting in increased membership and profitability for the spa.

With extensive hospitality experience in management positions at Five-Diamond resort hotels, Ms. Park is a member of the ASU Spa Advisory Board, has served as a member of the ISPA Education Task Force, and Employer Representative for the LMT Coalition.

She received her Bachelor of Science degree from the University of Massachusetts at Amherst, at its College of Hotel, Restaurant and Travel Administration.

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