



REMINGTON

The premier service provider to the hospitality industry™

NEWS RELEASE

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REMINGTON GARNERS TOP AWARDS FROM RADISSON

Remington-Managed Indianapolis Radisson City Centre Named #1 in System

DALLAS — (June 8, 2004) — Remington Hotel Corporation, the *premier service provider to the hospitality industry™*, today announced that six Remington-managed hotels received top awards at the Carlson Annual Worldwide Business Conference.

The Indianapolis Airport Radisson, Indianapolis Radisson City Centre, Rockland Radisson in Rockland, MA, Saddlebrook Radisson in Saddlebrook, NJ, and the Woburn Radisson in Woburn, MA, each received the coveted President's Award. The President's Award is given to the top performing hotels in the chain for exceeding both guest expectations and brand standards.

The Indianapolis Radisson City Centre was named as the Number One Customer Advocate Hotel for the entire Radisson Hotels & Resorts Brand, an award bestowed to the hotel based on a ratio of guest satisfaction versus guest complaints. In addition, the Rockland Radisson received the prestigious RevPAR Growth Award, one of only three awards presented in this category, with a RevPAR increase of 14.4% in 2003.

Mark Sharkey, chief operating officer of Remington, stated, "The competition was quite fierce this year, and we are pleased to receive such prestigious recognition by Radisson. The President's, Customer Advocacy and RevPAR Awards are the direct result of our management teams' undying pursuit of exceeding guest expectations."

Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the United States, Dallas-based Remington currently has 45 hotels under property management, 40 ongoing project management jobs and 26 hotels under asset management. Over the past 35 years, the owners of Remington have acquired, developed and sold more than 200 hotel assets.

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