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REMINGTON DRIVES CUSTOMER LOYALTY AT HOTELS WITH CULINARY APPEAL

Dining with a Difference: Leveraging Points of Distinction at Hotel Restaurants

DALLAS (July 11, 2006) – In keeping with the heightened role food and beverage services play at America’s hotels, Remington is spearheading a series of new restaurant concepts and upgrades at a range of its managed hotels and resorts around the country.

With the hotel industry placing an emphasis on the guest dining experience, Remington has dedicated significant resources to restaurant redesign – more than \$3 million across selected properties nationwide. A premier service provider to the hospitality industry, Remington plans to design and/or refurbish a range of restaurants and lounges in the year ahead.

“We see a growing trend toward creative restaurant concepts and designs at hotels and resorts, and we have forged heightened leadership in this area,” remarked Mark Sharkey, Chief Operating Officer of Remington. “We believe in creating ‘Points of Distinction’ for each property, and accent food and beverage as a key driver of revenue - and guest loyalty - at today’s hotels and resorts.”

For example, Remington-managed restaurant premieres include *Tangerine* at the Hilton St. Petersburg (St. Petersburg, Florida), which debuts a signature concept restaurant featuring Florida cuisine, fresh local seafood and a vibrant citrus flair. With bay views, modern architectural design and fresh seafood cuisine, *Tangerine* will soon emerge as a key point of distinction for the property.

In addition, Hilton Houston NASA Clear Lake Hotel’s recently launched its signature *Luna* restaurant, a newly redesigned eatery featuring Southwestern cuisine and seafood specialties created by award-winning Executive Chef Chad Landry. Designed to compliment its NASA setting with special space photography and cool color palate, the aptly named Luna offers waterfront dining overlooking Houston’s Clear Lake.

The Maryland Inn, one of the featured Historic Inns of Annapolis, welcomes guests to its *Treaty of Paris* restaurant with a warm ambience that recalls the nation’s Revolutionary War era. Among three celebrated properties that have been lovingly restored and redesigned to reflect their distinctive heritage, Maryland Inn joins other Historic Inns of Annapolis properties Governor Calvert House and the Robert Johnson House.

Featuring fine seafood prepared by Executive Chef James Barrett, *Treaty of Paris* has long been recognized for its historical significance and distinctive character. Named after the famed

document that terminated America's Revolutionary War, the Treaty of Paris offers fine local seafood from the Chesapeake Bay, and fine dishes influenced by the region's wealth of natural ingredients and restaurant's rich heritage.

Food and beverage sales have exceeded 25% of national hotel revenue, and continue to grow at an annual rate of 8%*. To accommodate the growth of fine dining and upscale restaurants in hotels, Remington offers a distinct advantage among competitors catering to guests who value premier food and beverage services at hotels and resorts. Remington aims toward creating this point of distinction for each of its properties to ensure that its hotels can be easily distinguished, and that guests receive the highest quality service.

About Remington: Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the U.S., Remington currently has property, project and asset management assignments from coast to coast for many of the world's leading hotel owners and developers. The Company's experience spans all lodging types, segments and locations, including 12 different brands, independents and hotel condominiums. For more information about Remington, please visit www.remingtonhotels.com where links are available to Remington managed properties including the Hilton Houston NASA Clear Lake Hotel, the Hilton St. Petersburg and The Historic Inns of Annapolis.

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* PKF Hospitality Research, 2004