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RE M I N G T O N

Three Remington Hotel Corp. Properties Named Top-Performing Embassy Suite Hotels

DALLAS, March 31, 2004 – Three Remington Hotel Corporation-managed Embassy Suites properties have been ranked among the world's top-performing Embassy Suites hotels for 2003. The Embassy Suites near the Galleria (Dallas, Texas), Embassy Suites Austin Arboretum, and Embassy Suites Dulles Airport (Washington, DC/Herndon, Virginia) were recognized as three of the top sixteen properties from the brand's 174 hotels nationwide for highest quality scores. Embassy Suites Hotels' quality assurance team evaluated the hotels on unannounced visits and through customer surveys.

The Remington-managed Embassy Suites in Flagstaff, Arizona, was also recognized as one of five hotels to achieve the greatest improvement in loyalty scores.

“One of Remington Hotel Corporation's key goals is for our properties to rank at the top of each hotel brand's rankings for customer service and performance. For three of our Embassy Suites properties to be in the top sixteen worldwide for the brand proves that we've got the right balance and management focus,” said Mark Sharkey, chief operating officer of Remington Hotel Corporation.

Remington Hotel Corporation, a premier service provider to the hospitality industry, manages eight Embassy Suites properties in five states: Texas (Dallas, Austin, Houston); Arizona (Phoenix, Flagstaff), Florida (West Palm Beach), Virginia (Herndon/Dulles) and New York (Syracuse).

Embassy Suites Hotels is a brand of Beverly Hills, Calif.-based Hilton Hotels Corp., which includes more than 2,000 properties worldwide.

Remington Hotel Corporation is a Dallas-based independent real estate investment and management company specializing in the hospitality industry. Over the past 35 years, the owners of Remington Hotel Corporation have acquired, developed and sold more than 200 hotel assets valued in excess of \$1 billion.

The company currently manages 40 hotels nationwide with more than 3,500 associates. Its properties include affiliations with such franchises as Hilton, Embassy Suites, Marriott, Sheraton, Radisson, Four Points, Crowne Plaza, Double Tree and Holiday Inn, and have received many of the industry's top brand and trade publication awards.

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