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The premier service provider to the hospitality industry™

NEWS RELEASE

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ORLANDO SHERATON WORLD RESORT EARNS TWO HIGH PROFILE AWARDS

*Remington-Managed-Hotel Named "Best in the Americas among Latin America Travelers"
Recognized by Starwood North America for Leadership Under Crisis*

DALLAS — (April 4, 2005) — Remington Hotel Corporation, the *premier service provider to the hospitality industry™*, today announced two awards recognizing the unrelenting commitment to providing a superior guest experience regardless of challenging conditions. *Latin Trade*, the leading Pan American regional business magazine in Latin America, selected the Orlando Sheraton World Resort as the "Best Hotel Orlando." The hotel also received the Crisis Leadership Award for North America from Starwood Hotels & Resorts Worldwide.

Published monthly in Spanish, Portuguese and English, *Latin Trade* has more than 350,000 readers worldwide. The magazine conducts a reader survey of 110,000 executives to determine the Best of Latin America in business travel-related services throughout the region and in more than 32 cities across the Americas. Other hotels joining the Orlando Sheraton World Resort in the "Best of the Rest" category included the Park Hyatt in Chicago, the W New York, St. Regis in Washington, D.C., and the Four Season in Los Angeles.

Remington also announced that the Orlando Sheraton World Resort received Starwood's Crisis Leadership Award for crisis management expertise demonstrated during the unprecedented summer of 2004 when the Orlando area was hit with three hurricanes within six weeks. The entire staff of the Orlando Sheraton World Resort activated its crisis management role to facilitate service to existing guests, prepare for those soon to arrive due to the storm activity and support the emergency crews. Despite personal losses among many team members, the Orlando Sheraton World Resort provided entertainment for guests, including bingo, card games and family-oriented movies shown in its ballroom. Housekeeping services were provided daily for the guests, and the Orlando Sheraton World Resort's restaurants were among the few open in the area providing food and service to guests and to other area hotels and families.

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Mark Sharkey, Chief Operating Officer of Remington, stated, "These awards recognize the well-deserved reputation of the Orlando Sheraton World Resort among business and leisure travelers for first-class service, attention to detail, and a tremendous level of guest satisfaction. The Latin community is an important constituency of the Orlando Sheraton World Resort, and we expect this recognition will further enhance our sales and marketing efforts. Considering the competition within the Orlando area for the recognition from *Latin Trade* and the company we keep in the Best of the Rest category, we are very proud of this achievement.

"While we certainly hope the type of teamwork exhibited during the hurricanes last summer is not required for the same reasons in the future. The combined efforts of so many on the Orlando Sheraton World Resort team produced comforting memories for displaced families and helped ensure a positive guest experience in a time of uncertainty. The team's response, under such stressful conditions, is a tribute to their engagement, dedication to serving the guest, crisis management preparation and adherence to Remington's guiding principles."

The Orlando Sheraton World Resort is located minutes from Walt Disney World, Universal Orlando, SeaWorld and some of Florida's best golf courses, as well as the Orlando International Airport. Featuring 1,102 corporate-style guest rooms and suites, two ballrooms, 75,000 square feet of meeting space, 35 meeting rooms and executive boardrooms, the hotel is well known among business, group and leisure travelers as one of the leading hotels in Florida. More information on the Sheraton World Orlando can be found at www.sheratonworld.com.

Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the United States, Dallas-based Remington currently has 48 hotels under property management, 40 ongoing project management jobs and several hotels under asset management. Over the past 35 years, the owners of Remington have acquired, developed and sold hundreds of hotel assets.

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