



REMINGTON

The premier service provider to the hospitality industry™

NEWS RELEASE

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REMINGTON CONTINUES ACTIVE PROJECT MANAGEMENT PROGRAM WITH RENOVATION OF SYRACUSE EMBASSY SUITES

Becomes First Full Service Hotel in Syracuse Market to Completely Renovate

DALLAS – (September 30, 2004) – Remington Hotel Corporation, the *premier service provider to the hospitality industry™*, today announced that the Embassy Suites – Syracuse, New York, became the first full-service hotel in the Syracuse market to offer a completely renovated rooms product. Under a project management assignment with the hotel's owner, Remington performed the design and purchasing as well as oversaw construction of the five-month multi-million dollar renovation.

Mark Sharkey, Chief Operating Officer of Remington, stated, "Similar to other renovations we have recently completed, we decided to go well beyond the brand requirements in positioning the Embassy Suites – Syracuse to outperform the competitive set. With the *Embassy Essentials* bedding package and significant improvements to the guestrooms, bathrooms and public areas, we have already received strong positive feedback from the leisure and corporate customers. This renovation establishes the Embassy Suites – Syracuse as the top full service hotel in the market and the first to offer a completely renovated rooms product. In addition, we have also experienced immediate benefits from lower energy costs and a reduction in equipment maintenance costs from the new energy control system we installed."

The 215-suite Embassy Suites – Syracuse is convenient to all of the area's major corporations and regional attractions. The property includes approximately 3,300 square feet of meeting space, a full service restaurant, an indoor pool, and fitness room. During the renovation, Remington replaced all the soft goods and case goods in all guestrooms, installed new marble, floors and lighting in all bathrooms, added the Embassy Essentials bedding package in all guestrooms, redesigned the complementary breakfast area and installed new slate tile throughout the lobby atrium.

Remington also introduced its signature Corner Pantry concept – a 24-hour self-service refreshment and amenity shop – and upgraded the hotel's air conditioning, heating and ventilation systems with an energy efficient control system.

Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the United States, Dallas-based Remington currently has 46 hotels under property management, 37 ongoing project management jobs and 28 hotels under asset management. Over the past 35 years, the owners of Remington have acquired, developed and sold hundreds of hotel assets.

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