



REMINGTON

The premier service provider to the hospitality industry™

NEWS RELEASE

Contacts:

Jack McHugh
Senior Vice President
(972) 778-9200
jackmchugh@remingtonhotels.com

Tripp Sullivan
Corporate Communications, Inc.
(615) 254-3376

TROY PENTECOST JOINS REMINGTON TEAM TO LEAD HILTON FAMILY OF BRANDS PORTFOLIO

DALLAS — (November 11, 2004) — Remington Hotel Corporation, the *premier service provider to the hospitality industry™*, announced that Troy A. Pentecost has joined the Company as Divisional Vice President. Mr. Pentecost will be responsible for operations among Remington's Hilton Family of Hotels, including nine Embassy Suites, two Doubletree Guest Suites and two Hilton Hotels.

Prior to joining Remington, Mr. Pentecost had been employed at Wyndham International since 1993 and was most recently Area Director of Texas Operations where he was responsible for 14 Wyndham hotels ranging in size from 37 rooms to 1,614 rooms. Mr. Pentecost has previously worked for Guild Hotel Management as a Regional Vice President and has served in several regional, general manager and food and beverage capacities during his 23-year career in the lodging industry.

Mark Sharkey, Chief Operating Officer of Remington, said, "With our continued growth over the past twelve months, we recognized an opportunity to further segment our hotel operations by brand. We have been very familiar with Troy's work for a number of years, and he is uniquely qualified to lead our efforts with the Hilton Family of Brands. With his significant multi-unit operations and brand relations experience, Troy further complements what we believe to be the best operations team in the industry. This team is focused entirely on executing Remington's proven revenue growth drivers for the benefit of our partners and clients, and we look forward to continuing to deliver industry-leading revenue and GOP growth."

Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the United States, Dallas-based Remington currently has 46 hotels under property management, 37 ongoing project management jobs and 28 hotels under asset management. Over the past 35 years, the principals of Remington have acquired, developed and sold hundreds of hotel assets.

-END-