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FOR IMMEDIATE RELEASE

REMINGTON ANNOUNCES MANAGEMENT OF FOUR ADDITIONAL HOTELS

Newly Acquired Properties to Undergo Renovations, Enhancement

DALLAS (January 4, 2007) - Remington, the premier service provider to the hospitality industry, today announced the addition of four hotels to the company's management portfolio. Joining Remington's fast growing roster of managed hotels are Homewood Suites, Mobile, AL; Hilton Garden Inn, Jacksonville, FL; SpringHill Suites, Jacksonville, FL, and Hampton Inn, Lawrenceville, GA. Remington now manages a complete cross-section of Hilton's portfolio of family brands, including Embassy Suites, Doubletree Guest Suites, Hampton Inn, Homewood Suites, Hilton Gardens and Hilton properties.

"We are delighted to further expand our presence in the nation's Southeast with a growing selection of branded properties," remarked Mark Sharkey, Chief Operating Officer of Remington. "Through our design and management expertise, these properties will soon reflect the style and spirit that appeal to today's business and leisure travelers."

With a proven track record of matching owners' expectations with those of the market, Remington designs and develops the features, services and amenities that best position properties within their respective markets. Remington now manages more than 40 properties, spanning 14 leading brands with a total of more than 8,200 guest rooms nationwide.

About Remington: Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the U.S., Remington currently has property, project and asset management assignments from coast to coast for many of the world's leading hotel owners and developers. The Company's experience spans all lodging types, segments and locations, including

14 different brands, independents and hotel condominiums. For more information about Remington, please visit www.remingtonhotels.com.