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**REMINGTON LAUNCHES THE GALLERY™ -- LUXURY RESORT HOTELS
DEFINED BY ARTFUL INDIVIDUALITY AND SPIRITED SETTINGS**
*Authentic, Natural Surroundings and Intuitive Service Ensure
'Always in Your Element'™ Experiences at World-Class Properties*

DALLAS, Texas (June 4, 2007) - A leader in hospitality management for some four decades, Remington today unveils The Gallery™, its signature collection of luxury resort hotels in some of the world's most breathtaking destinations. The Gallery forges a vital connection between the expression of luxury with art and photography, appealing to discerning guests with new resorts featuring intuitive service in authentic, natural settings.

The Gallery, a collection of unparalleled destination resort hotels, will feature state-of-the-art spa and fitness facilities, fine dining, golf, kids clubs and other recreational options. At its core, each property will feature a dedicated unique photography Gallery, a signature element connecting the resort hotels' creative spirit and surroundings while appealing to guests' sense of discovery. Specially selected "Docents," or personal concierges, will provide services uniquely matched to guests' special interests and individual preferences throughout their stays. The Gallery's mantra Always in Your Element™ captures the guest experience with seamless service and customization.

Remington's growth plan calls for the opening of eight or more Gallery properties by 2010, encompassing an initial development plan estimated at over \$1 billion. Its premier resort One Ocean™ in Atlantic Beach, Florida is in active development, while other destinations in pre-development include the Turks and Caicos Islands; Bend, Oregon; as well as popular destinations in South Florida and the American Southwest. These unique resorts will feature authentic natural environments, elegant facilities and intuitive service.

"The Gallery reflects Remington's hospitality legacy with a portfolio of world-class resort hotels, each capturing the essence of its surroundings, appealing to the unique personalities of its guests," noted Mark Sharkey, Chief Operating Officer, Remington. "Each resort will provide amenities that allow guests to feel 'in their element' and offer fulfilling, diverse and enriching experiences."

Four decades of hospitality industry expertise provides us with valuable perspectives - chief among them, the importance of creating authentic, unique environments for today's discerning guests," remarked Monty J. Bennett, President & CEO of both Remington and Ashford Hospitality Trust, Inc., the nation's second-largest lodging real estate investment trust. "The Gallery is poised to deliver a truly unique hospitality product."

The premier service provider to the hospitality industry, Remington makes its signature debut in the premium luxury segment with the introduction of The Gallery and its premier resort, One Ocean™ is slated to open in late 2007. Set in Atlantic Beach, Florida, the 193-room resort hotel (formerly Sea Turtle Inn) near Jacksonville is being entirely re-mastered and dedicated to luxury service with an artful sense of discovery. Key features include a signature Gallery; world-class

spa with oceanfront treatment rooms; fitness center; gourmet dining; kids club, and flexible, state-of-the-art meeting space.

Unparalleled Properties, Unsurpassed Settings

The Gallery's primary point of difference - and its greatest asset - is that each resort will be one-of-a-kind, delivering a truly unique experience. Further, Remington will honor the indigenous setting of each resort by ensuring that it peacefully coexists within the natural environment. This careful and caring approach is the foundation of both The Gallery and Remington.

In addition, the resorts' smaller, more intimate scale offers a feeling of privacy and exclusivity - an attribute that is important to its core audience - and while the resorts are truly upscale and luxurious, the overall service experience will feel anticipatory and unpretentious.

Resort destinations throughout the United States, Latin America and the Caribbean will all be characterized by a variety of natural amenities, attractions and a desirable climate, ranging from western ski and mountain settings, to exclusive beach destinations and upscale desert golf areas. Gallery locations will require a combination of solid lodging fundamentals and vibrant second home markets with convenient resort ownership and usage options.

Refining the Art of Hospitality

For its collection of luxury resorts, Remington selected "The Gallery" name to underscore each property's artful individuality and its value as both an escape and a sanctuary with the comforts of home. "Gallery" terminology will be found across the product and service experience at each property. Trained in the fine art of hospitality, the specially selected "Docents" will guide guests through their arrival and discovery, creating memorable impressions that are uniquely matched to their interests.

Each hotel will feature a Gallery of photography for guests' enjoyment and reflection and, likewise, guestrooms will feature lifestyle photography as signature décor. In addition, the original lifestyle photography of noted American photographer Greg Whitaker has been commissioned to capture the core elements and emotion of the resort experience.

Drawing on some four decades of management expertise, Remington's Gallery will deliver a consistently superior product and service experience and, while each luxury resort and spa destination will feature a unique identity, Remington is the common thread uniting these properties. Through Remington's vision and commitment, its mantra Always in Your Element™ is realized in each of its Gallery properties.

About Remington

Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the U.S., Remington currently has property, project and asset management assignments from coast to coast for many of the world's leading hotel owners and developers. The Company's experience spans all lodging types, segments and locations, including 13 different brands and independent hotels. For more information about Remington, visit <http://www.remingtonhotels.com/>.