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**REMINGTON INTRODUCES WORLD-CLASS HOTEL EXPERIENCE AT THE
SHERATON INDIANAPOLIS CITY CENTRE HOTEL FOLLOWING
SIGNIFICANT PROPERTY ENHANCEMENTS**

DALLAS - (August 2, 2007) - Remington, the premier service provider to the hospitality industry, announces the introduction of a world-class guest experience at the Sheraton Indianapolis City Centre Hotel following several significant property enhancements. The recently renovated property includes upgrades in excess of \$10 million over the next eighteen months. Located in the heart of the city's historic Monument Circle guests will experience a welcoming atmosphere and top-notch facilities all located close to shopping, sports arenas, restaurants and more.

"At Remington, we strive to provide the comforts and services our customers need and want," said Mark Sharkey, Chief Operating Officer for Remington. "In fact, many of our recent upgrades, including our Executive Club Lounge, are a direct result of listening to our guests and delivering the amenities they have come to expect when traveling either for business or extended leisure stays."

Formerly known as the Radisson Indianapolis City Centre Hotel, Remington has managed this particular property for the past fourteen years under the same first-rate management team. Customers receive the highest level of service-a tradition the property has forged, which will now be delivered under the Sheraton brand.

Upgrades include a warm and welcoming lobby with new, comfortable seating guests can enjoy while experiencing the calming influence of "Welcoming Warmth," Sheraton's signature scent, an aromatic blend of Jasmine, Fig and Freesia.

Featuring the only rooftop pool in downtown Indianapolis, Sheraton Indianapolis City Centre Hotel will offer 378 completely renovated guest rooms, including 45 suites - all outfitted with Sheraton Sweet Sleeper beds and spacious work areas. In addition to the hotel's elegantly appointed Club Lounge, extra comforts will be available on three Club Level floors and on the Starwood Preferred Guest floors.

The gem of the hotel's more than 18,000 square feet of meeting space is the Panorama Ballroom on the 21st floor, where inspiring city views will provide a memorable backdrop for meetings, functions and receptions.

Dining options at Sheraton Indianapolis City Centre Hotel will include the popular pasta bar at Ethan's Restaurant, Churchill's Bar & Grill and Starbucks. Additional facilities and amenities include a fitness center, business center and high speed Internet access in all public spaces and guest rooms.

About Remington: Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the U.S., Remington currently has property, project and asset management assignments from coast to coast for many of the world's leading hotel owners and developers. The Company's experience spans all lodging types, segments and locations, including 13 different brands, independents and hotel condominiums and also includes The Gallery™ Remington's independent collection of luxury resort hotels. For more information about Remington, please visit <http://www.remingtonhotels.com/>.