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FOR IMMEDIATE RELEASE

REMINGTON ASSUMES MANAGEMENT OF SPRINGHILL SUITES BALTIMORE BWI AIRPORT

DALLAS (October 10, 2006) – The SpringHill Suites Baltimore BWI Airport has joined the fast-growing list of hotel properties in Remington's diverse management portfolio. More than a half-million dollars will be invested to refresh the 133-suite property with enhancements to guest rooms and public spaces expected to be completed by mid-January 2007. This is Remington's fourth property in Maryland.

"We aim to update this property to reflect the style and sensibilities of today's business and leisure travelers," said Mark Sharkey, Chief Operating Officer of Remington. "New floor coverings, new window treatments and paint colors will dramatically refresh the entire property."

Enhancements will touch virtually every space within the five-story hotel, including lobby, business library, meeting space, reception, breakfast and pool areas, fitness center, guest corridors, public restrooms and elevators. Guest rooms and bathrooms will also be updated, including new artwork and hardware.

Located within one mile of the BWI airport, the hotel features well-equipped guest rooms with large work areas, complimentary high-speed Internet access and pantries with refrigerator, microwave, sink and coffee maker. Located in close proximity to the 200-store Arundel Mills retail center and the National Aquarium and the Maryland Science Center, the property features an indoor swimming pool, fitness center and meeting space. Guests enjoy complimentary shuttle service to BWI and Arundel Mills, as well as free daily buffet breakfast and on-site parking.

With a proven track record of matching owners' expectations with those of the market, Remington designs and develops the features, services and amenities that best position properties within their respective markets.

About Remington: Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the U.S., Remington currently has property, project and asset management assignments from coast to coast for many of the world's leading hotel owners and developers. The Company's experience spans all lodging types, segments and locations, including 12 different brands, independents and hotel condominiums. For more information about Remington, please visit www.remingtonhotels.com.