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FOR IMMEDIATE RELEASE

REMINGTON'S SONNY SRA NAMED TO THE IAHI BOARD OF DIRECTORS

DALLAS (October 25, 2006) – Sonny Sra, Senior Vice President of Remington and a highly respected hotelier with more than 32 years of industry experience, has been appointed to the Board of Directors of IAHI, the Owners' Association comprising members who own and operate InterContinental Hotels Group brand hotels worldwide. Joining the board for a two-year term, Sra was selected from a group of owners representing over 3,600 hotels. In addition to this position, Sra serves as vice chairman of IAHI's Crown Plaza Committee and a ranking member of the Priority Club Committee.

"Sonny Sra is an invaluable addition to our Board," said Eva Ferguson, President IAHI. "The breadth of his experience, expertise in hospitality operations, marketing and his enthusiastic participation in industry and civic associations, brings new dimension to the Board and reinforces our mission to maintain the highest professional hospitality standards for the brands."

Sra joined Remington in 1991 and quickly rose through the ranks, serving in a variety of management positions including General Manager, Area Manager, Vice President and Divisional Vice President, before being promoted to his current position as Senior Vice President in 2000. He is a member of Sheraton's Marketing Advisory Board and Radisson's Franchise Advisory Board, as well as a past member of Hilton's Marketing Advisory Council. Sra also serves as a member of the Executive Committee and Board of the Convention and Visitors Bureau of Ft. Worth, Texas, and is a member of the Fort Worth Downtown, Inc. Board of Directors.

The IAHI Board of Directors, which comprises InterContinental Hotels Group senior executives and 25 owners and leaders in the hospitality industry from the U.S., Canada, Mexico, Latin America, and Europe, the Middle East and Africa, is responsible for the endorsement of brand marketing plans, standards, rules of operations, and other strategic decisions.

About the IAHI:

IAHI members own and operate InterContinental Hotels Group brand hotels worldwide, including Crowne Plaza® Hotels and Resorts, Holiday Inn® Hotels and Resorts, Holiday Inn Express®, Holiday Inn SunSpree® Resorts, Holiday Inn Select®, Staybridge Suites®, Candlewood Suites® and Hotel Indigo®. Established in 1955, the IAHI was the first association of owners in the hotel industry, and today comprises nearly 2,700 members in the U.S., Europe, the Middle East, Africa, Canada, Mexico and Latin America.

The IAHI represents its membership in working together with InterContinental Hotels Group for the purpose of maintaining the highest professional hospitality standards for its brands.

For the latest news from the IAHI, visit our online Newsroom at www.iahi.org.

About Remington: Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the U.S., Remington currently has property, project and asset management assignments from coast to coast for many of the world's leading hotel owners and developers. The Company's experience spans all lodging types, segments and locations, including 12 different brands, independents and hotel condominiums. For more information about Remington, please visit www.remingtonhotels.com.